

IDENTIFICATION STATEMENT
Melbourne Anglican Trust Corporation
(Trading as Anglican Funds)
ASIC Corporations (Charitable Investment Fundraising) Instrument 2016/813
complying with ASIC's Regulatory Guide 87 (issued September 2016)

IDENTIFICATION INFORMATION

Melbourne Anglican Trust Corporation ("MATC") (ABN 82 862 724 352) is a body corporate created pursuant to the *Anglican Trusts Corporations Act 1884* (Vic).

MATC is a 'wholesale charitable investment fundraiser' within the meaning of *Corporations (Charitable Investment Fundraising) Instrument 2016/813* ("ASIC Instrument"). In addition to its role as trustee of the Anglican Development Fund, the MATC's charitable investment fundraising activities are conducted as Anglican Funds Melbourne ("AF"), a business name owned by MATC. AF comprises of three unregistered managed investment schemes (the Cash Fund, the Yield Fund and the Endowment Fund (the "Funds")), and MATC is trustee of each Fund.

The postal address for MATC is 209 Flinders Lane, Melbourne, Vic, 3000. MATC does not have an Australian Company Number.

COMPLIANCE

MATC relies on exemptions contained in paragraphs 5(1)(a), 5(1)(c), 5(1)(d) and 5(2) of the ASIC Instrument.

MATC has implemented appropriate policies, practices and procedures to ensure that all relevant conditions of the ASIC Instrument are met, including in the following ways:

- MATC has lodged this Identification Statement with ASIC and it is made available to the public via the AF website at (www.melbourneanglican.org.au/agencies/anglican-funds-melbourne/). The Identification Statement will be maintained on the website for a period of 5 years after the last time when MATC relied on the Identification Statement for the purposes of the ASIC Instrument.
- MATC regularly reviews its Identification Statement and all relevant offer documents to ensure that they are up to date, complete and not misleading.
- MATC does not offer investment products to retail clients or wholesale non-associated clients.
- MATC reviews promotional materials and offer documents for its Funds to ensure that they do not state or imply that ASIC has approved or examined MATC, its Funds or such material.
- MATC ensures that all relevant offer documents and all promotional material detail that:
 - the Funds will be used to support the charitable purposes of the Anglican Church by providing distributions from investments to support the ministry and mission of the church;
 - this Identification Statement may be viewed on AF's website;
 - MATC is required by law to notify investors that its products are not subject to the normal Corporations Act protections for investors under the Corporations Act or regulation by ASIC;
 - MATC holds an Australian Financial Services ("AFS") Licence (Licence No. 502165);
 - the investment is only intended to attract investors whose primary purpose for making the investment is to support the charitable purposes of the Anglican Church;
 - investors may be unable to get some or all of their money back when the investor expects or at all; and
 - the investment is not comparable to investments with banks, finance companies or fund managers.
- Any false or misleading material statements relating to this Identification Statement are rectified as soon as practicable via the issue of a replacement Identification Statement.
- MATC is required to prepare audited financial statements which comply with relevant accounting standards, and must have a registered company auditor audit the financial statements and provide an auditor's report within 6 months after the end of each financial year. These audited financial statements are made available on AF's website (www.melbourneanglican.org.au/agencies/anglican-funds-melbourne/) for a minimum period of 3 years. MATC must lodge audited financial statements and the auditor's report of each Fund to ASIC. The audited financial statements and the auditor's report of MATC are not required to be lodged with ASIC, as they are instead lodged with the Australian Charities and Not-for-profits Commission ("ACNC").
- MATC will comply with the breach reporting requirements outlined in paragraph 5(3)(b)(i)-(iii) of the ASIC Instrument, and will provide written notification to ASIC of any matter which gives it reason to believe it has or is likely to fail to comply with any condition of the ASIC Instrument within 15 days.

MANAGED INVESTMENT SCHEME

MATC, trading as AF and as trustee of each Fund, raises funds to support the charitable purposes of the Anglican Diocese of Melbourne by issuing interests in the Funds, which are unregistered managed investment schemes, to its associates (within the meaning of the ASIC Instrument).

MATC does not issue debentures in the course of its charitable investment fundraising activities in AF.

FINANCIAL YEAR

The Funds all have a financial year of 1 January to 31 December.

AFS LICENCE

In reliance on paragraph 5(2) of the ASIC Instrument, MATC is not required to hold an Australian Financial Services ("AFS") Licence in relation to its activities as a wholesale charitable investment fundraiser for the Funds.

MATC was granted an AFS Licence (Licence No. 502165) on 20 December 2017, which authorises MATC to provide general financial product advice and dealing services in relation to securities to wholesale and retail clients. MATC relies on its AFS Licence in relation to its role as trustee of the Anglican Development Fund, which is not related to its activities as a wholesale charitable investment fundraiser for the Funds.

CHARITABLE PURPOSE

The charitable purpose of MATC (as AF) is to help support the religious and charitable purposes of the Anglican church in the community. The issue of units in the Funds by MATC promotes that charitable purpose. This is achieved by raising profits to assist and grow the mission of the Anglican Church in the Diocese of Melbourne. Investors are able to invest their endowment and daily operating funds and receive distributions from investments that are made within MATC's ethical policy. MATC charges fees to investors. This funds the operating costs of MATC and the surplus is used for mission, ministry and administration.

KEY TERMS

MATC offers three Funds on the terms set out below. These are only offered to wholesale associates (within the meaning of the ASIC Instrument) of MATC. MATC does not offer investment products to retail clients.

Cash Fund	<ul style="list-style-type: none"> • Minimum investment \$10,000 • Invests in bank and other term deposits, managed funds or direct investments approved by the Diocesan Finance & Investment Committee (which performs the functions of the ADF Committee), with the primary aim of protecting capital and achieving a return that exceeds the Cash Rate set by the Reserve Bank of Australia from time to time • Provided 24 hours of notice is provided, withdrawals (up to \$1m) are generally processed within one business day, subject to a delayed or staggered redemption process for any large and unexpected withdrawals • Distributions paid quarterly (quarters ending 28/29 February, 31 May, 31 August and 30 November) based on the income derived from investments in the Cash Fund (such investments being made with the aim of generating an overall return that exceeds the Cash Rate set by the Reserve Bank of Australia from time to time) • Distributions may be paid to a nominated account or reinvested • Fees charged out of the Fund are 0.3% of the gross asset value of the Fund, paid monthly in arrears out of the Cash Fund. There are no direct fees charged to investors • View only Online Access available on request.
Yield Fund	<ul style="list-style-type: none"> • Minimum investment \$1000 • Invests in direct deposits with approved financial institutions, funds and securities managed by managers who specialise in the asset classes approved under its asset allocation (which are predominantly fixed interest in nature) and securities owned directly by the Yield Fund, with the primary aim of protecting capital and obtaining a return that is the Bloomberg AusBond Bank Bill Index + 1.3% per annum (after fees) over a three year period • The Yield Fund may engage specialist managers to execute derivative transactions • Units are priced monthly based on the net asset value for the last business day of the preceding month, except for March and September which are calculated based on the net asset value for the last business day after deducting any distributions made

	<ul style="list-style-type: none"> • Redemptions can be made at any time, and redemptions submitted during the month will be settled on the first business day of the subsequent month (for example, a redemption submitted in January will be settled on the first business day in February) • Distributions are paid semi-annually on 1 March and 1 September • The rate of distribution is applied to the unit price on 31 December based on the 12-month Bloomberg AusBond Bank Bill return + 1.3% • Distributions may be paid to a nominated account or reinvested • Fees charged out of the Fund are 0.6% of the gross asset value of the Fund (comprising a Management Fee of 0.5% and an Advisor Fee of 0.1%) paid monthly in arrears out of the Yield Fund. There are no direct fees charged to investors • View only Online Access available on request
Endowment Fund	<ul style="list-style-type: none"> • Minimum investment \$1000 • Invests in direct deposits with approved financial institutions, funds and securities managed by managers who specialise in the asset classes approved under its asset allocation (which are a blended portfolio of growth and defensive assets) and securities owned directly by the Endowment Fund, with the primary aim of achieving a return of CPI (inflation) 4.0% per annum (after fees) over a five-year rolling period • The Endowment Fund may engage specialist managers to execute derivative transactions • Units are priced monthly based on the net asset value for the last business day of the preceding month, except for March and September which are calculated based on the net asset value for the last business day after deducting any distributions made • Redemptions can be made at any time, and redemptions submitted during the month will be settled on the first business day of the subsequent month (for example, a redemption submitted in January will be settled on the first business day in February) • Distributions are paid semi-annually on 1 March and 1 September. • Rate of distribution is market-linked and by use of the Yale-Endowment model, with investment in the Fund aiming to generate a combined return of 4.0% above CPI Distributions may be paid to a nominated account or reinvested • Fees charged out of the Fund are 0.9% of the gross asset value of the Fund (comprising a Management Fee of 0.8% and an Advisor Fee of 0.1%) paid monthly in arrears out of the Endowment Fund. There are no direct fees charged to investors • View only Online Access available on request

INVESTORS

MATC offers units in the Funds to the following classes of wholesale investors as defined in the ASIC Instrument:

Associates

Products are promoted to this class of investor in the following ways:

- advertising in "The Melbourne Anglican" newspaper from time to time;
- promotional material and brochures;
- direct written correspondence; and
- word of mouth.

A product is offered to these investors after a formal signed application is received by MATC. MATC does not offer units in the Funds to associated or non-associated retail clients and does not offer units in the Funds to non-associated wholesale clients. MATC is not required to comply with requirements of the ASIC Instrument which relate solely to the issue of interests to retail clients (including subsections 7(5)-(9) and (13)).

Associates are defined by the ASIC Instrument as:

- a) A body constituted by or under the authority of a decision of the charity or is controlled by the charity.
- b) A person or body that constituted the charity or under whose authority the charity was constituted or controls the charity.
- c) A charity with a charitable purpose (**related charitable purpose**) which is the same or similar to the charity.
- d) A person acting as a trustee of a trust for the charity or a charity with a related charitable purpose.
- e) A member of clergy, employee or voluntary staff member who works for a person in paragraphs (a) to (d).
- f) A person undertaking training or education to enable them to be a person mentioned in paragraph (e) who receives money from a person mentioned in paragraph's (a) to (e).

MATC does not offer units in the Funds to those who may fall under e) or f) of this definition.

AUDITED FINANCIAL STATEMENTS

MATC is a 'large registered entity' within the meaning of the Australian Charities and *Not-for-profits Commission Act 2012* (Cth), and is required to lodge its audited financial statements and auditor's report with the Australian Charities and Not for profits Commission ("ACNC").

Each Fund is not registered as a charity with ACNC, and MATC prepares and lodges audited financial statements and an auditor's report in respect of each Fund with ASIC within six months after the end of each financial year. As each Fund is not a 'reporting entity' within the meaning of Accounting Standard AASB 1053, the audited financial statements must comply with all the recognition requirements and measurement requirements that apply to reporting entities and all other requirements of the accounting standards that apply to non-reporting entities.

The financial statements of each Fund are made available to the public for a minimum period of 3 years from the date of issue and on the AF website at (www.melbourneanglican.org.au/agencies/anglican-funds-melbourne/).

GUARANTEES OR OBLIGATIONS

No guarantee or obligations to holders of interests by any person apply.

ASSET TYPES

MATC currently holds the following asset classes in respect of the Funds:

- Cash deposits at Authorised Deposit-taking Institutions
- Interest bearing securities rated at investment grade or better
- Fixed interest securities through specialist investment managers and funds, both Australian and international.
- Australian, international equities and alternative investments through specialist investment managers and funds
- Real assets — property and infrastructure investments through specialist investment managers and funds

The extent to which international investments are held outside Australia is dependent on the strategic asset allocation of each Fund, as approved within the governance structure of MATC, a committee of oversight and advice from external specialist consultants.

SPONSOR

There is no sponsor involvement in regard to acceptance of this Identification Statement.

Dated: 10th February 2023



Peter Munns
Head of Anglican Funds and the Anglican Development Fund.