

# IDENTIFICATION STATEMENT

## 1. Identification Information

The Charitable Investment Fundraiser ('CIF') is:

Melbourne Anglican Trust Corporation (ABN 82 862 724 352) in its capacity as trustee of the Anglican Development Fund (ABN 16 043 119 479).

Postal Address is 209 Flinders Lane, Melbourne Vic. 3000.

Corporate status: the Anglican Development Fund ('ADF') is an Investment Trust that is a registered charity for advancing religion. The Melbourne Anglican Trust Corporation ('MATC'), being the trustee of the ADF, is a body corporate created pursuant to the *Anglican Trusts Corporation Act 1884* (Vic). Neither the ADF nor MATC has an Australian Company Number.

## 2. Compliance

MATC was granted an Australian Financial Services Licence (no 502165) on 20 December 2017 ('AFS Licence'), and it relies on the exemption in section 5(1) of *ASIC Corporations (Charitable Investment Fundraising) Instrument 2016/813* ('ASIC Instrument'), in respect of the relief from certain fundraising and debenture provisions of the *Corporations Act 2001* (Cth).

MATC has implemented appropriate policies, practices and procedures to ensure that all relevant conditions of both its AFS Licence and the ASIC Instrument (including its obligations pursuant to subsections 7(5)-(7), 7(8) and 7(10)-(13)) are met. These policies are reviewed on an ongoing basis by the Diocesan Finance & Investments Committee (which performs the functions of the ADF Committee). There is an annual compliance audit by an external auditor.

MATC will comply with the breach reporting requirements outlined in paragraphs 5(3)(b)(i)-(iii) of the ASIC Instrument, including the requirement to give the Australian Securities and Investments Commission full details of any breach of the conditions of the ASIC Instrument within 15 business days of becoming aware of the matter.

As part of these implemented policies, practices and procedures, MATC will take all reasonable steps to ensure that the information contained in this Identification Statement is up to date, complete and not misleading at all times.

## 3. Issue of Debentures

Fundraising is by way of the issue of debentures only and no interest in managed investment schemes has been or will be offered.

MATC (as trustee of the ADF) undertakes to repay as a debt the investments it receives by way of the debentures as they fall due within the terms of each investment.

#### **4. Financial Year**

The financial year of MATC and the ADF is from 1 January to 31 December each year.

#### **5. AFS Licence**

MATC (as trustee of the ADF) is required to hold an Australian Financial Services ('AFS') Licence. MATC was granted an AFS Licence (Licence No. 502165) on 20 December 2017, which authorises it to provide general financial product advice and dealing services in relation to securities (which includes an investment in the ADF) to retail and wholesale clients.

#### **6. Charitable Purpose**

The charitable purpose of the ADF is the advancement of religion by providing a stable source of long term finance at an affordable interest rate to support Anglican parishes and institutions within the Anglican Diocese of Melbourne ('ADOM'). The issue of the debentures by MATC (as trustee of the ADF) promotes the ADF's charitable purposes.

This is achieved by:

- a) The acceptance of investments from individuals, parishes and other Anglican organisations who wish to support the religious and charitable purposes of ADOM. These funds are used primarily to provide loans to parishes and other Anglican institutions at lower than market rates primarily for capital expenditure. Loans are made to parishes and other Anglican institutions using approved criteria and terms and conditions. Investment funds not used to fund loans are invested in financial assets and property assets using risk criteria approved by the delegated powers of the Diocesan Council.
- b) Any surplus, which the Diocesan Finance & Investments Committee (which performs the functions of the ADF Committee) determines is available for distribution, is utilised in support of the charitable purposes of ADOM.

#### **7. Investment Products**

MATC (as trustee of the ADF) offers investment products to:

- a) Associates & retail associated clients (being clergy and paid employees of ADOM): Access Accounts (Corporate, Parish and Personal), Jubilee Accounts, Bonus Accounts and Term Investments.
- b) Retail non-associated clients: Jubilee Accounts, Jubilee Bonus Accounts and Term Investments that are compliant with the terms of the ASIC Instrument and Banking Exemption No. 1 of 2021 (e.g. debentures must have a minimum term of 31 days).

Investment products offered by MATC (as trustee of the ADF) are subject to either a fixed rate of return (Term Investments) or a variable rate of return (Jubilee Accounts, Bonus Accounts and Access Accounts). The rate of return is paid on a compounding basis on the principal amount and any interest reinvested in the investment product, and will be payable quarterly, half-yearly, yearly or at maturity depending on the investment product. Investors may elect to have interest payments credited to another account, and not reinvested in the

investment product. The current rates of return and the frequency of payment for each investment product are available on our website at ([www.melbourneanglican.org.au/agencies-anglican-development-fund/](http://www.melbourneanglican.org.au/agencies-anglican-development-fund/)). The rate of return offered on each investment product is determined from time to time by the Diocesan Finance & Investments Committee (which performs the functions of the ADF Committee), having regard to the comparative market rates offered by banks and other similar Charitable Investment Fundraisers. MATC (as trustee of the ADF) typically pays lower than market rates on the investments it attracts to fund its lending.

MATC does not charge fees or costs to investors in relation to the investment products. However, where MATC is charged bank fees by its bank, such as for any overseas drafts requested by investors (typically parishes) or penalty fees due to dishonoured cheques, MATC will seek reimbursement of such fees from the relevant investor.

## **8. Investors**

Investments (i.e. debentures) with MATC (as trustee of the ADF) are available to those who wish to support the charitable and religious objectives of ADOM and are generally offered in person, over the phone, online and through "The Melbourne Anglican" newspaper from time to time. MATC (as trustee of the ADF) does not advertise or promote the ADF in any media other than within those specific to the Anglican Diocese of Melbourne. MATC (as trustee of the ADF) accepts investments from any party who wishes to support the religious and charitable objectives of ADOM. Materials relating to the debentures are available online at ([www.melbourneanglican.org.au/agencies-anglican-development-fund/](http://www.melbourneanglican.org.au/agencies-anglican-development-fund/)) or you can contact MATC to request a hard copy.

Offers are made available to:

1. Retail associated clients (within the meaning of the ASIC Instrument), being clergy and lay paid employees of the Melbourne Anglican Diocesan Corporation (which is the entity employing all employees within ADOM). MATC does not offer investment products to voluntary staff members as retail associated clients.
2. Retail non-associated clients (within the meaning of the ASIC Instrument), typically including parishioners of Anglican parishes.
3. Non-retail Associates, including Anglican parishes, Anglican institutions (such as Anglicare and Anglican schools).
4. Non-retail, non-associated clients (i.e. high net worth individuals), typically parishioners wishing to support the religious and charitable purposes of ADOM (including the provision of loans to parishes and other Anglican institutions).

## **9. Audited Financial Reports**

MATC (as trustee of the ADF) is required to prepare financial statements, and must have a registered company auditor audit the financial statements and provide an auditor's report, within six months after the end of each financial year. The audited financial statements of MATC comply with the requirements of the accounting standards applicable to non-reporting entities.

MATC (as trustee of the ADF) is a 'large registered entity' within the meaning of the *Australian Charities and Not-for-profits Commission Act 2012* (Cth) ('ACNC Act'). As a result, MATC (as trustee of the ADF) is not required to lodge its audited financial statements and auditor's report with the Australian Securities

and Investments Commission, as they are instead required to be lodged with the Australian Charities and Not-for-profits Commission in accordance with the ACNC Act.

The annual audited financial statements (and auditor's report) of MATC (as trustee of the ADF) will be published and maintained for at least three years on our website at ([www.melbourneanglican.org.au/agencies-anglican-development-fund/](http://www.melbourneanglican.org.au/agencies-anglican-development-fund/)).

## **10. Guarantees or Obligations**

No person has provided a guarantee for the benefit of, or owes an obligation to, holders of debentures issued by MATC (as trustee of the ADF).

## **11. Asset Types**

The principal assets held by ADF are loans to related entities (parishes and other Anglican institutions). Non loan assets comprise residential properties together with financial assets. The composition of these financial assets are cash invested in an Authorised Deposit-taking Institution ('ADI') Bank rated A+, together with investments in the Cash Fund and Yield Fund of Anglican Funds, which is the investment arm of the ADOM.

ADF's direct investments are only located in Australia.

## **12. Acceptance of identification by a sponsor**

Not applicable.

Dated: 10<sup>th</sup> February 2023



Peter Munns, Head of Anglican Funds and the Anglican Development Fund.